



M. KALEEM M. ALI KHAN STAMP VENDOR
Licence # 22, Shop # 64, New Ruby Centre,
Talpur Road, Boultan Market, Karachi.

23 SEP 2016

SR. NO. 34035 DATE

ISSUED TO WITH ADDRESS MR. Muhammad Khalid Khan (Advocate)

THROUGH WITH ADDRESS MR. KHA No: 1739

PURPOSE..... ATTACHED.....

VALUE RS.....

STAMP VENDOR SIGNATURE.....

*Not Use For Free Will & Divorce

PARTICIPANT TAKAFUL FUND DEED

WAQF DEED

Know all men through these presents that Allianz EFU Health Insurance Ltd, an unlisted Public Limited Company, duly incorporated under the Companies Ordinance, 1984, having its Principal place of business at D-136, Block 4, KDA Scheme-5, Clifton, Karachi (hereinafter called the Settlor) through its duly authorized attorney, Chief Executive Officer, Mr. Akhtar Kurban Alavi, son of Mr. Kurban Alavi, adult, Muslim, holder of CNIC No. ~~230109173363~~ is making this Waqf Settlement Deed on the 29th day of March 2017 at Karachi.

WHEREAS:

1. The Settlor is competent and legally authorized through RESOLUTION FOR ESTABLISHMENT OF WAQF by the Board of Directors and is desirous of establishing a Waqf Fund for the purpose of achieving the objectives and functions given herein below;
2. The Settlor has decided to and hereby establishes an irrevocable Waqf Fund called Allianz EFU Takaful Waqf Fund [hereinafter referred to as the Participants Takaful Fund (PTF)] which shall be a separate and independent entity to which assets (both tangible and intangible), liabilities, revenues and expenses may be clearly attributable, in such a manner that the effective beneficial ownership of assets is passed on to the PTF in compliance with the Shariah Principles;
3. The Settlor has set apart Rupees ~~Five Hundred Thousand Only (Rs. 500,000)~~ and hereby cede the said money to the PTF being the Waqf money for the purpose of achieving the objectives and functions given herein below; and
4. The Settlor has also undertaken the responsibility of managing and operating the said PTF on the terms and conditions appearing in this Deed and in the PTF Policies on the basis of a predefined fee (the "Operator's fee").

M. Kaleem M. Ali Khan

[Signature]