



Participant Takaful Fund Policies

The Participant Takaful Fund Policies are being made by Allianz EFU Health Insurance Ltd (Window Takaful Operations), under Rule 13(1) of the Takaful Rules, in its capacity as Operator of the Allianz EFU Takaful Waqf Fund under the powers granted to it by clause 5 of the Waqf Deed dated 29th March 2017.

1. **Short title.** – These shall be called the Participant Takaful Fund Policies; hereinafter referred to as either Policies or PTF Policies;
2. **Definitions.** – Unless there is anything repugnant in the subject or context, terms defined in the Waqf Deed shall have the same meaning in these Policies. In addition
 - (i) **Board of Directors** means board of directors of Allianz EFU Health Insurance Ltd;
 - (ii) **PTF/ Waqf Deed** means Waqf Settlement Deed made by the Settlor to establish Waqf Fund.
3. Unless the context otherwise requires, words or expressions contained in these Policies shall have the same meaning as in the Companies Ordinance, 1984, Insurance Ordinance, 2000, Takaful Rules, 2012 and PTF / Waqf Deed; and words importing the singular shall include the plural, and vice versa, and words importing the masculine gender shall include feminine, and words importing persons shall include bodies corporate.

4. Risks Covered and Benefits Payable by PTF

- 4.1 The PTF shall cover the risk pertaining to and permitted to General Takaful Business under the Insurance Ordinance, 2000 and Takaful Rules, 2012.
- 4.2 The types of risk covered through the products that would be offered to the Participant shall pertain to Class 7 being accident and health business as defined under sub-section 3 of section 4 of the Insurance Ordinance, 2000.

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